

ARAB ELECTRICAL INDUSTRIES	
Establish In	: 1993
Address	: Industrial City-Sahab
Telephone	: (5859124/5)
P.O.Box	: (3) sahab 11512
E-Mail	: aei.production@index.com.jo
Fax	: (4050492)
No. of Branches	: Local: — Abroad: —

<b>Auditors</b>	<b>: Ibrahim Al-Abbasi &amp; Co.</b>
<b>Legal Counselor</b>	<b>: Jehad Gharaibh</b>

**Main Objectives of the Co.:**

**Producing and importing electrical accessories and ancillary equipment for the construction industry e.g. switches, sockets, electrical plugs, extension reels, wires and cables, miniature circuit breakers and distribution boards.**

e)		Ownership ratio %			
Units	Total	Jordanians	Arabs	Foreigners	Total
	5,679,777	93.856	0.473	0.333	94.663
	37,622	0.627	0.000	0.000	0.627
	0	0.000	0.000	0.000	0.000
	0	0.000	0.000	0.000	0.000
	282,601	4.710	0.000	0.000	4.710
	6,000,000	99.194	0.473	0.333	100.000

No.	Name of shareholders owning 5% or more of the company shares	Ownership Ratio %
1	Mohammad Al-Qaisi	17.14
2	Michail Al-Sayegh	26.59

<b>Non-Jordanians</b>	<b>1</b>	<b>0</b>	<b>1</b>
-----------------------	----------	----------	----------

## **141072 ARAB ELECTRICAL INDUSTRIES**

### **Trading Information**

	<b>2000</b>	<b>2001</b>
Par Value/Share(JD)	1	1
Closing Price(JD)	0.28	0.42
Value Traded(JD)	18,156	428,681
No. of Shares Traded	82,226	1,312,019
No. of Transactions	70	159
No. of Subscribed Shares	6,000,000	6,000,000
Market Capitalization(JD)	1,680,000	2,520,000
Fiscal Year Ended	31-12-2000	31-12-2001

### **Assets(JD)**

Cash on Hand & at Banks	1,773	23,694
Accounts Receivables,Net	1,151,907	1,603,801
Short Term Investments	0	0
Inventory	1,692,239	2,342,859
Total Current Assets	3,674,630	4,492,686
Long Term Investments	1,904	733
Fixed Assets,Net	3,794,039	3,918,845
Projects in Progress	0	0
Total Fixed Assets	3,794,039	3,918,845
Other Assets	361,934	292,832
Total Assets	7,832,507	8,705,096

**Liabilities & Shareholders Equity****Liabilities(JD)****2000****2001**

Accounts and Notes Payable	206,724	846,696
Credit Banks	658,221	698,030
Short Term Loans	1,217,208	977,179
Accrued Part of Long Term Loans	0	0
Total Current Liabilities	2,140,724	2,638,526
Long Term Loans & Notes Payable	148,613	18,177
Corporate Bonds	0	0
Other Liabilities	301,623	294,940
Total Liabilities	2,590,960	2,951,643

**Shareholders Equity(JD)**

Authorized Capital	6,000,000	6,000,000
Subscribed Capital	6,000,000	6,000,000
Paid in Capital	6,000,000	6,000,000
Compulsory Reserves	5,389	58,145
Voluntary Reserve	0	52,756
Other Reserves	0	0
Issuance Premium	470,000	0
Issuance Discount	0	0
Treasury Stocks	0	0
Proposed Dividends	0	0
Accumulated Change in Fair Value	0	0
Retained Earnings	-1,233,842	-357,448
Total Shareholders Equity	5,241,547	5,753,453
Total Liabilities & Shareholders Equity	7,832,507	8,705,096

**Income Statement(JD)****2000****2001**

Sales,Net	2,109,436	6,814,127
Cost of Goods Sold	1,893,930	5,081,545
Gross Profit	215,506	1,732,582
General and Administrative Expenses	176,995	233,648
Selling and Distribution Expenses	75,532	582,377
Depreciation(period)	248,530	520,985
Other Operating Expenses	114,746	86,873
Net Operating Income	-151,767	829,684
Other Revenues	8,365	2,750
Other Expenses	0	6,547
Minority Interest	-28,584	7,352
Income Before Interest & Tax	-114,818	818,535
Interest Expenses	210,992	270,477
Income Before Tax	-325,810	548,058
Income Tax (period)	0	0
Income Tax (Previous Years)	0	0
Jordan Universities Fees	0	5,276
Scientific Research Fees	0	5,276
Net Income	-325,810	537,506

**Cash Flow (JD)**

Cash Balance(Beginning)	1,771	1,773
Net Cash Flow from (Used In) Operating Activities	-927,641	934,867
Net Cash Flow from (Used In) Investing Activities	-144,181	-575,607
Net Cash Flow from (Used In) Financing Activities	1,071,824	-337,339
Cash Balance(Ending)	1,773	23,694

**Financial Ratios****2000****2001**

Turnover Ratio %	1.37	21.87
Earning Per Share (JD)	-0.05	0.09
Dividends Per Share (JD)	0.00	0.00
Book Value Per Share (JD)	0.87	0.96
Price Earnings Ratio (Times)	-5.16	4.69
Dividend Yield %	0.00	0.00
Dividends Per Share to Earning Per Share %	0.00	0.00
Price to Book Value (Times)	0.32	0.44

Gross Margine %	10.22	25.43
Margine Before Interest and Tax %	-5.44	12.01
Profit Margine %	-15.45	7.89
Return On Assets %	-4.16	6.17
Return On Equity %	-6.22	9.34

Debt Ratio %	33.08	33.91
Equity Ratio %	66.92	66.09
Interest Coverage Ratio (Times)	—	3.03

Total Assets Turnover (Times)	0.27	0.78
Fixed Assets Turnover (Times)	0.56	1.74
Working Capital Turonver (Times)	1.38	3.68

Current Ratio (Times)	1.72	1.70
Working Capital (JD)	1,533,906	1,854,160